



PRESS RELEASE

## Keensight Capital invests in e-Attestations, a leading Third-Party Risk Management SaaS platform

Paris, 25 July 2023 - Keensight Capital ("Keensight"), one of the leading private equity managers dedicated to pan-European Growth Buyout<sup>1</sup> investments, has agreed to acquire a minority stake in e-Attestations (the "Company"), a leading Third-Party Risk Management ("TPRM") SaaS platform, used to centrally store, manage and validate Governance, Risk and Compliance ("GRC") and Environmental, Social and Governance ("ESG") data and certificates of third parties. Keensight is investing alongside Founder and Chairman Emmanuel Poidevin, CEO Pascal Gué and employees.

Founded in 2008 and headquartered in Paris, France, e-Attestations serves c.2,000 clients operating across various industries worldwide, including energy, housing, telecommunications, automotive, retail and the public sector. e-Attestations differentiates itself through 360-degree coverage of third parties' risks enabled by its platform and the high degree of automation with which the data is continuously collected and validated.

Today, e-Attestations employs nearly 50 people, featuring the largest and most extensive supplier network within the French TPRM market, with c.400k active suppliers spread across over 140 countries. The Company has grown at c.25% per annum over the past two years and boasts a highly recurring business model with over 90% of total revenues coming from SaaS subscriptions. e-Attestations was also one of the first software providers in France selected for the SecNumCloud security visa, the highest level of security for sensitive and critical data.

As the ESG regulatory landscape is becoming increasingly demanding, corporate commitments to responsible supply chain management are shaping a growing market. Specifically, monitoring suppliers and ensuring their conformity to ESG regulations and best practices remains crucial. e-Attestations plays a pivotal role in actively supporting companies to validate ESG compliance, assess and manage sustainability risks (including climate-related matters), and track the performance of value chains, driving value for all stakeholders involved.

e-Attestations lies at the intersection of Office of the CFO Software, ESG Software and EHS Software, where Keensight has strong sector expertise through past investments in Onventis, Lisam, and Sogelink. Keensight Capital will support the Company in capturing market share and capitalising on the white space opportunity, assisting with product development, and strengthening its commercial and marketing function. In addition,

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<sup>1</sup> **Growth Buyout:** investment in profitable, private companies experiencing strong growth, through minority or majority positions with or without leverage, using a flexible approach tailored to the needs of individual entrepreneurs, in order to finance organic growth projects, acquisition strategies, or provide historic shareholders with liquidity.



Keensight Capital will also support the acceleration of e-Attestations' international development both organically and via acquisitions.

**Emmanuel Poidevin, Founder and President** stated: *"Keensight Capital's team brings a wealth of experience in investing in European, founder-led, SaaS businesses, making them the ideal partner for e-Attestations' next phase of growth. We are thrilled about this new partnership and look forward to writing the next chapter of e-Attestations' success together."*

**Pascal Gué, CEO of e-Attestations**, added: *"With their extensive international network and proven expertise in providing operational assistance to fast-growing and profitable companies, the support of Keensight Capital will be crucial for the success of our expansion strategy moving forward."*

**Gregory Agez, Partner at Keensight Capital**, concluded: *"We are delighted that Emmanuel and Pascal have chosen Keensight to support e-Attestations in its next stage of growth. Keensight is thrilled to be backing a business with ESG and CSR enhancement at the core of its offering and we are excited to collaborate with e-Attestations' exceptional management team as they strive to achieve their ambitions."*

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### **About e-Attestations**

Founded in 2008, e-Attestations is the developer of leading Third-Party Risk Management (TPRM) and Supplier Master Data Management software solutions used to centrally store, manage and validate Governance, Risk and Compliance ("GRC") and Environmental, Social and Governance ("ESG") certificates of suppliers. Since its inception, e-Attestations has been enabling procurers to validate and monitor a broad range of suppliers' GRC and ESG certifications, mitigating supply chain compliance risk. Today, thousands of actors from several industries and diverse segments trust e-Attestations SaaS platform to efficiently manage Third-Party Risk while seamlessly integrating e-Attestations' solution into their operations.

<https://www.e-attestations.com/en/>

### **About Keensight Capital**

Keensight Capital, one of the leading European Growth Buyout firms, is committed to supporting entrepreneurs as they implement their growth strategies. For over 20 years, Keensight Capital's team of seasoned professionals has leveraged their knowledge of investment and growth industries to invest for the long term in profitable companies with high growth potential and revenues in the range of €10 million to €400 million.

Drawing on its expertise in the Technology and Healthcare sectors, Keensight identifies the best investment opportunities in Europe and works closely with management teams to develop and achieve their strategic vision. Keensight Capital's success has also earned it a Gold Award from the Private Equity Exchange & Awards each year for the last six consecutive years, and in particular, the Best European Growth Private Equity Fund.

[www.keensightcapital.com](http://www.keensightcapital.com)

**Media Contacts**

**Keensight Capital**

Investor Relations – [communication@keensightcapital.com](mailto:communication@keensightcapital.com) – +33 (0) 1 83 79 97 15

*H/Advisors for Keensight Capital*

David Stürken – [david.sturken@h-advisors.global](mailto:david.sturken@h-advisors.global) +44 (0) 799 059 5913

Aliénor Miens – [alienor.miens@h-advisors.global](mailto:alienor.miens@h-advisors.global) +33 (0) 664 32 81 75

**e-Attestations | Communication department**

Juliette Terracol – [j.terracol@e-attestations.com](mailto:j.terracol@e-attestations.com) +33 (0) 777 33 41 02

Sébastien Taupiac – [s.taupiac@e-attestations.com](mailto:s.taupiac@e-attestations.com) +33 (0) 607 15 00 43